

TRUST MANAGER'S REPORT
SEPTEMBER 20, 2018

FINANCE

As of July 31, 2018 the capital portfolio account had an ending portfolio balance of \$8,546,836 and the revenue portfolio had an ending portfolio balance of \$1,577,515. Total interest earned from January – July 31, 2018 was \$85,187.

ADMINISTRATION

The Trust paid out 1 one-time cash disbursement.

The annual report was sent out to all band members. The Trust Manager along with a Trustee prepared an information brochure that was handed out to the band members at the annual pow-wow. The Trustee talked to many members and handed out 57 brochures.

From June 21 – September 20, 2018 the Trust Manager received 8 inquiries and all of the inquires fell under the membership stream. The Trust Manager advised these members that the program is not running at this time but the Trust plans to hold a vote November/December 2018.

The total inquiries for 2018 are 43 with 27 applications either mailed out, downloaded or came in completed, 3 were inquiries, 4 did not fall under any stream (1 applicant was directed to another program that would be able to fund their request.) One inquiry came in the day before the vote and 10 came in after the vote was held. A total of 16 applications were received and 12 were approved by the Trustees from January – May 16, 2018, 1 required more information and was not received, 2 did not fall under the membership stream and one came in after the last Trust meeting was held prior to the vote. Eleven applications were approved under the membership stream and one application was approved under the community plan stream. Two applications did not meet the criteria under the membership stream and one required more information but was not received.

| Period 2017/18 | Number of Inquiries | Number of Applications Sent Out/Downloaded | Number of Applications Received | Number of Applications Approved |
|-------------------|------------------------|---|------------------------------------|------------------------------------|
| April 25 – May 8 | 3 | 3 | 2 | 2 |
| May 9 – June 20 | 5 | 2 | 1 | Program on Hold |
| June 21 – Sept 20 | 8 | | | Program on Hold |

WORKING ON

There are still three applications outstanding; Lands & Resources Truck, Lands Occupancy Study as well as the Chiblow Lake Lodge Cabin 2 roof.

The Trust received a response from Mr. Kuyek regarding electronic voting and it appears that the Trust can proceed with electronic voting as long as all the safety measures are in place.

The Trust Manager along with a few Trustees attended a presentation by One Feather which has an on-line voting program. It was suggested that three parties (Administration, Lands Unit and the Trust) cost-share this purchase and that each party pay the yearly fee of \$1,140. If we opt into this program the Trust would be responsible for the third year.

The Trust Manager along with three Trustees met with AEO Insurance representatives Jordan Bremer and Adam Humes regarding the information that sent us. The meeting was very informative with much discussion taking place. The insurance representatives were given a deadline of October 15, 2018 to get back to us with further information including quotes from Canadian companies.