

MISSISSAGI TRUST



P.O. Box 128
Blind River, Ontario P0R 1B0
Tel. 705-356-1621 ext. 2206
Fax 705-356-2171

TRUST MANAGER'S REPORT APRIL 25, 2019

FINANCE

As of March 31, 2019 the capital portfolio account had an ending portfolio balance of \$8,859,819 and the revenue portfolio had an ending portfolio balance of \$1,567,903. Interest earned in the month of March 2019 was \$12,067.

The 2018 draft audit is complete and was presented by the auditor at the April 25 Trust meeting.

LANDS

The Trust has received two BCRs from Chief and Council directing the Trust to negotiate the purchase of two properties that are currently on the market. Both of these properties abut the reserve boundary or properties purchased by the Trust.

ADMINISTRATION

Between March 1 and April 25 the Trust Manager has received fourteen inquiries regarding the application streams. Two were regarding the community plan stream, one was regarding the community project stream and eleven were regarding the membership stream (8 health, 1 small business and 2 education). The Trustee emailed/sent out three applications, five applications came in complete, one applicant has downloaded the application, two were inquiries and two were not covered under the stream.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Jan 7 – 22	8	8	3	2
Jan 31 – Feb 28	8	7	2	1
March 1 – April 25	14	9	7	7

WORKING ON

The Trust Manager is working on the annual report, land purchases and continues to meet with Band members to discuss the application process.