

# MISSISSAGI TRUST



P.O. Box 128  
Blind River, Ontario P0R 1B0  
Tel. 705-356-1621 ext. 2206  
Fax 705-356-2171

## TRUST MANAGER'S REPORT JULY 25, 2019

### FINANCE

The June 2019 monthly portfolio reports have not been received. As of May 31, 2019 the capital portfolio account had an ending portfolio balance of \$8,950,672 and the revenue portfolio had an ending portfolio balance of \$1,558,497. Interest earned in the month of May 2019 was \$12,061

### LANDS

A letter was sent to the property owner regarding the property that the Trust was directed to purchase. The property owner was in the office on July 25, 2019 and advised he couldn't accept the offer. He has more invested in the property than what was offered. I advised him to counter-offer; to negotiate. He also stated that he had an adjacent property containing 200 acres. He will send me the details of this property along with a counter-offer.

### TRAINING

The Trust Manager completed a 2-day Standard First Aid and CPR training course beginning on July 3, 2019.

### ADMINISTRATION

The 2018 Annual Report was printed and sent out to all members.

Between June 28 and July 25, 2019 the Trust Manager has received five inquiries all regarding the member application stream. Four applications were sent out and one inquiry was directed to the appropriate First Nation department. Four applications came in complete and will be reviewed at the July, 25 2019 Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
April 26 – May 30	8	6	4	3
May 31 – June 27	5	4	2	3
June 28 – July 25	5	4	4	4

### WORKING ON

The Trust Manager continues to meet with Band members to discuss the application process. The Trust Manager also keeps the address list current as well as the voters list.

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## TRUST MANAGER'S REPORT SEPTEMBER 19, 2019

### FINANCE

As of August 31, 2019 the capital portfolio account had an ending portfolio balance of \$8,970,356.87 and the revenue portfolio had an ending portfolio balance of \$ 1,701,668.15. Total Interest earned for the current fiscal year (January –August 31,2019) is \$93,104.55.

### LANDS

There is nothing new to report regarding the purchase of property. The landowner has not gotten back to the Trust with counteroffer.

### ADMINISTRATION

Between July 26 and September 26, 2019 the Trust Manager has received 23 inquiries all regarding the member application stream (13 health and 10 education). Twenty applications were sent out/picked up or downloaded, one individual was helped by another program, one application did not fall under the education stream and one inquiry was pertaining to a person who was not a Band Member. This inquiry was directed to try "Jordan's Principle". Ten applications came in, one required more information and the other nine were complete and will be reviewed at the September 2019 Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
May 31 – June 27	5	4	2	3
June 28 – July 25	5	4	4	4
July 26 – Sept 26	23	20	10	6 4 (tentatively)

### WORKING ON

The Trust Manager continues to meet with Band members and First Nation Staff to discuss the application process. Continues to accept, review and advise applicants of their application status. Completed work on updating the voters' list.