

**TRUST MANAGER'S REPORT  
JULY 30, 2020**

**FINANCE**

June 2020 portfolio statements have not been received. As of May 31, 2020 the capital portfolio account had an ending portfolio balance of \$9,065,655.08 and the revenue portfolio had an ending portfolio balance of \$1,718,006.30. The revenue portfolio earned \$1,159.71 in interest and the capital portfolio earned \$10,607.62 in interest and dividends.

**LANDS**

With regards to the Luton property, the Trust Manager did contact the owner to see if he would be making a counter-offer regarding the sale of his property. The Trust Manager did receive a response and this item is on today's meeting agenda.

With regards to the Shingwauk Street property the Trust Manager did receive a copy of the Land Purchase Matrix that was sent to Chief and Council. The Trust Manager also received a copy of a land matrix purchase for property located next to the Luton property. However, she has had no correspondence from Chief and Council regarding these two properties.

**ADMINISTRATION**

The Trust Manager took part in the July 9, 2020 virtual meeting between Chief and Council and Program Managers.

The Trust Manager has now heard back from the second law firm that was contacted and this will be an agenda item on today's meeting.

Between July 8 and July 30, 2020 the Trust Manager did receive one inquiry. One application under the membership small business stream was received and reviewed by the Trust Manager. This application required more information and a letter was sent to the applicant.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Feb 26 – May 6/2020	1	0	0	0
May 7 – July 7/2020	2	1	1	1
July 8 – July 30/2020	1	1	1	

**WORKING ON**

The 2019 annual report was mailed out and delivered on-reserve the week of July 20<sup>th</sup>, 2020. The hiring of legal counsel for the Trust is on-going.

The storing of all scanned documents will be stored on the First Nation's system and files will be shredded expect for the documents required for CRA purposes.