

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT NOVEMBER 19, 2019

FINANCE

As of October 3, 2019 the capital portfolio account had an ending portfolio balance of \$8,876,395.56 and the revenue portfolio had an ending portfolio balance of \$ 1,687,203.09. Total interest/dividends earned for the current fiscal year (January –October 2019) is \$116,796.13.

LANDS

There is nothing new to report regarding the purchase of property. The landowner has not gotten back to the Trust with counteroffer.

ADMINISTRATION

I spoke to the Infrastructure Director and Housing Manager about having their projects' final report to me as early as possible to enable us to complete the paperwork prior to the end of December 2019.

Between October 22 and November 19, 2019 the Trust Manager received 9 inquiries; 8 regarding the member application stream (5 health, 2 education and one no stream) and 1 under the community project stream. Seven applications were sent out or downloaded. Three applications came in; one was approved on an emergency basis and two will be reviewed at the November 2019 Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
July 26 – Sept 26	23	20	10	3
Sept 27 – Oct 24	7	5	6	(3 were covered under LDM)
Oct 25 – Nov 19	9	7	3	5

- Note the Stat changed for Sept – Oct due to approval of apps by another program

WORKING ON

The Trust Manager continues to meet with Band members and First Nation Staff to discuss the application process and applications received, and the status of tentative approved applications. The Trust Manager continues to accept, review and advise applicants of their application status. Also, continues to update addresses and voters' lists as required; and forward the addresses to the membership clerk when required to send to the individual hired by the First Nation to handle the current vote.