

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT OCTOBER 21, 2019

FINANCE

As of September 30, 2019 the capital portfolio account had an ending portfolio balance of \$8,910,109.89 and the revenue portfolio had an ending portfolio balance of \$ 1,681,707.69. Total Interest earned for the current fiscal year (January –September 2019) is \$104,564.76.

LANDS

There is nothing new to report regarding the purchase of property. The landowner has not gotten back to the Trust with counteroffer.

ADMINISTRATION

Between September 27 and October 21, 2019 the Trust Manager has received 7 inquiries all regarding the member application stream (5 health and 2 education). Five applications were sent out or downloaded, one individual was referred to another program (Jordan's Principle), and one inquiry was being reviewed by the education department. Six applications came in and will be reviewed at the October 2019 Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
June 28 – July 25	5	4	4	4
July 26 – Sept 26	23	20	10	6 4 (tentatively)
Sept 27 – Oct 21	7	5	6	5

WORKING ON

The Trust Manager continues to meet with Band members and First Nation Staff to discuss the application process. Continues to accept, review and advise applicants of their application status. Continues to update addresses and voters' lists as required.

Work is also being done regarding the land purchases that will be added to the First Nation.