

**TRUST MANAGER'S REPORT
SEPTEMBER 30, 2020**

FINANCE

As of August 31 the capital portfolio account had an ending portfolio balance of \$9,303,950.88 and the revenue portfolio had an ending portfolio balance of \$1,716,302.68. The revenue portfolio earned \$1,172.62 in interest and the capital portfolio earned \$9,320.58 in interest and dividends.

LANDS

With regards to the Luton property, a purchase price has been agreed to and an offer to purchase is being drawn up, signed by the elders and sent to our lawyer as per Mr. Luton's direction.

With regards to the Shingwauk Street property the Trust Manager did receive a copy of the Land Purchase Matrix that was sent to Chief and Council. The Trust Manager also received a copy of a land matrix purchase for property located next to the Luton property. However, she has had no correspondence from Chief and Council regarding these two properties.

The Director of Operations has advised that Chief and Council has passed a motion that they would like the Trust to purchase property on behalf of the First Nation and the First Nation will reimburse the Trust for all costs pertaining to this purchase. However, it was noted that the purchase price exceeds the \$100,000 permitted purchase without going to a vote at the meeting.

The Trust lawyer advised that he Trust may want to consider establishing a holding company for the lands that are being held in Trust. More information will be coming on this issue.

ADMINISTRATION

Between July 31 and September 30, 2020 the Trust Manager received eleven inquiries. One inquiry was regarding the community plan stream, one was regarding the community plan and nine were regarding the membership stream (7 health and 2 education). One application came in complete and 8 were downloaded/sent out. Three applications came in and were reviewed by the Trust Manager and will be reviewed at the September's Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
May 7 – July 7/2020	2	1	1	1
July 8 – July 30/2020	1	1	1	1
July 31 – Sept 24/2020	11	10	4	

WORKING ON

The storing of all scanned documents on the First Nation's server has taken place. These documents have also been stored on a separate external hard drive. The Trust Manager has also been contacting various applicants regarding their approved applications and advising them to send in the final reports and/or have the matter that was approved completed. Work continues on updating the mailing list and discussing the application process with Band members.