

MISSISSAGI TRUST



P.O. Box 128
Blind River, Ontario P0R 1B0
Tel. 705-356-1621 ext. 2206
Fax 705-356-2171

TRUST MANAGER'S REPORT JULY 22, 2025

FINANCE

As of May 31, 2025 the value of the Trust is \$13,451,1992 and is made up of the following:

Capital Investment Portfolio	\$ 8,762,681
Revenue Portfolio	\$ 1,157,491
Land Purchases	\$ 3,531,820
Total Value of Trust	\$ 13,451,992

LANDS

Since 1995 the Trust has purchased 56 properties for a total purchase price of \$3,531,820.00. These properties are made up of "must buy properties" which are properties within the land settlement areas and "other lands" which are lands abutting the First Nation's boundaries or near the First Nation. The number of properties purchased may be a little higher as some of the purchases involved multiple lots.

ADMINISTRATION

Thirteen (13) inquiries have been received since the last Trust meeting; ten were inquiries from members, one was under the community project stream and one was under the community plan stream. Of the inquiries under the membership stream, six were regarding dental, 2 were regarding mobility, one under vision and, three inquiries did not meet the requirements under the stream (one was a debt, one was regarding sports and one was not a band member.) The Two applications were completed in the office; eight applications were downloaded/emailed or picked up. The Trust received six completed applications; one application required more information and one new estimate for a previously approved application. These applications will be reviewed at the July Trust meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Apps Received	Number of Apps Approved	Value of Apps Approved
Apr 16 – May 20/2025	9	7	7	3	\$42,268.22
May 21 – June 16/2025	7	6	4	5	\$ 9,849.57
June 17 – July 22/2025	13	8	6	4 + 1 tentatively 4	\$50,882.00

WORKING ON

The Trust Manager met with two Band Members to discuss/complete their application. The Trust Manager continues to receive inquiries regarding the RHT and directs those inquiries to the proper individual (Debbie Mayer, RHT Coordinator). The Trust Manager completed the draft annual report. Work continues on routine matters in the office. The Trust Manager attended the First Nation's annual meeting.