

## **TRUST MANAGER'S REPORT**

### **OCTOBER 25, 2018**

#### **FINANCE**

As of August 31, 2018 the capital portfolio account had an ending portfolio balance of \$8,587,642 and the revenue portfolio had an ending portfolio balance of \$1,568,072. Total interest earned from January – August 31, 2018 was \$96,972.

#### **ADMINISTRATION**

The insurance representatives were given a deadline of October 15, 2018 to get back to us with further information including quotes from Canadian companies. After the deadline had passed I sent the insurance representatives and e-mail asking for the information. We have not heard back from them.

The Trust paid out 1 one-time cash disbursement and received another inquiry but that individual had previously been paid.

The signed BCR from Chief and Council regarding the sharing of the membership list with One Feather has been received. The Trust Manager has been working on the new format being requested as well as updating addresses.

The Trust Manager has put up information pamphlets regarding the two proposals that was distributed at the pow-wow, at various public buildings in the community. This information was also placed on the Trust website.

The Trust Manager has not received any inquiries regarding the application streams during this reporting period.

The total inquiries for 2018 are 43 with 27 applications either mailed out, downloaded or came in completed, 3 were inquiries, 4 did not fall under any stream (1 applicant was directed to another program that would be able to fund their request.) One inquiry came in the day before the vote and 10 came in after the vote was held. A total of 16 applications were received and 12 were approved by the Trustees from January – May 16, 2018, 1 required more information and was not received, 2 did not fall under the membership stream and one came in after the last Trust meeting was held prior to the vote. Eleven applications were approved under the membership stream and one application was approved under the community plan stream. Two applications did not meet the criteria under the membership stream and one required more information but was not received.

Period 2017/18	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
April 25 – May 8	3	3	2	2
May 9 – June 20	5	2	1	Program on Hold
June 21 – Sept 20	8			Program on Hold

**WORKING ON**

The Trust Manager is working on the upcoming vote on proposals as well as continually updating the mailing list.