TRUST MANAGER'S REPORT
November 29, 2018

FINANCE

As of October 31, 2018 the capital portfolio account had an ending portfolio balance of $8,451,614 and the revenue portfolio had an ending portfolio balance of $1,564,482. Total interest earned from January – October 31, 2018 was $108,654.42.

ADMINISTRATION

The Trust continues to receive requests for the one-time cash disbursements.

The vote on proposals has begun and voting can now be completed online. It was noted that we have reached voters with no known address as well as members who haven't voted in the past. The advance poll was held on Saturday, November 24 from 9:00 a.m. – 6:00 p.m.; total number of voters who came out to vote was 15.

The Trust Manager has received 2 inquiries regarding the members' application streams during this reporting period.

The total inquiries for 2018 are 45 with 27 applications either mailed out, downloaded or came in completed, 3 were inquiries, 4 did not fall under any stream (1 applicant was directed to another program that would be able to fund their request.) One inquiry came in the day before the vote and 10 came in after the vote was held. A total of 16 applications were received and 12 were approved by the Trustees from January – May 16, 2018, 1 required more information and was not received, 2 did not fall under the membership stream and one came in after the last Trust meeting was held prior to the vote. Eleven applications were approved under the membership stream and one application was approved under the community plan stream. Two applications did not meet the criteria under the membership stream and one required more information but was not received.

Period 2017/18	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
May 9 – June 20	5	2	1	2
June 21 – Sept 20	8	0	0	Program on Hold
Sept 21 – Nov 29	2	0	0	Program on Hold

WORKING ON

Work will begin on preparing for the 2018 audit. As usually, work continues on updating mailing list as well as other information regarding membership.