

# MISSISSAGI TRUST



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## TRUST MANAGER'S REPORT APRIL 21, 2022

### FINANCE

As of February 28, 2022 the capital portfolio account had an ending portfolio balance of \$9,212,613.66 and the revenue portfolio had an ending portfolio balance of \$1,309,547.53. Dividends and interest earned in February 2022 was \$9,395.31 in the capital portfolio and \$1,942.19 in the revenue portfolio.

### LANDS

A second offer was officially made to the vendor of the properties located across from the Dean Lake Bridge. The offer was signed by the elders and presented to the seller on March 11, 2022. On March 15, 2022 an email was sent to the real estate agent asking what was happening with the offer and on March 18 word was received that the seller had not responded to the offer. The real estate agent stated that she would like to begin working on the Iturregui property, that the Trust had previously offered to purchase, in a couple of weeks.

### ADMINISTRATION

More issues arose with the Trust Manager's computer and the Trustees approved the purchase of a new system. The notice regarding application deadline dates was posted on the Trust web page.

Eight (9) inquiries, all were under the membership stream, were received during this period. Seven of the inquiries were under the membership-health, one was under the small business, and two were under education. One inquiry was regarding a health issue for a minor and was directed to Jordan's Principles program, another came in but was incomplete and a letter was sent to the applicant along with the necessary forms that must be completed. One inquiry was regarding reimbursement under the membership stream and this person was advised that reimbursement is not covered under the membership stream. Two applications came in completed and will be reviewed at the April 21, 2022 Trust meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Jan 28 – Feb 24/2022	4	3	3	1
Feb 25 – March 10/2022	4	1	1	1
Mar 11 – April 19/2022	9	7	3	3

### WORKING ON

The Trust Manager was on holidays for two weeks during the period of this report.

Audit information was sent to the auditor at BDO prior to going on holidays. Contacted the auditor and this week and the draft audit should be ready next week. Scanning of documents were completed. Work is on-going on the office operating manual as well as the annual report. The Trust Manager continues to update various membership records as new information is received.