

# MISSISSAGI TRUST



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## TRUST MANAGER'S REPORT APRIL 27, 2023

### FINANCE

As of March 31, 2023, the capital portfolio account had an ending portfolio balance of \$8,436,219.72 and the revenue portfolio had an ending portfolio balance of \$982,147.62. Dividends and interest earned in March were \$47,227.66 in the capital portfolio and \$2,214.57 in the revenue portfolio.

### LANDS

Regarding the King property, the severance application has been made and the Town of Blind River has issued a notice that any taxpayers having concerns/issue regarding the severance of the property has 30 days to send in their concerns (Last day May 1, 2023).

### ADMINISTRATION

I have spoken to the Trust auditor and the 2022 tax return has been filed and the draft audit is complete. She will be preparing the draft documents and sending them to the Trust and will meet with the Trustees to review the audit.

Fourteen (14) inquiries have been received since the last Trust meeting. Eleven inquiries were under the membership stream (10 health and 1 education), one under the community plan and two under the community project stream. One inquiry under health was directed to Jordan's Principle. Two applications were emailed to the applicants, five were downloaded and one was completed in the Trust office. One application required more information which wasn't received prior to the Trust meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Dec 2/22 – Jan 26/2023	10	4	2	1 & 1(tentatively)
Jan 27 – Feb 27/2023	8	6	5	6
Feb 28 – April 27/2023	14	6	5	4 + 1 Tentatively

### WORKING ON

The Trust Manager met with two Band members regarding the membership stream. The Trust Manager also received several documents from the local dental office asking if they were approved. Unfortunately, I had to advise the office that the members have not been into the office to pickup/complete application. The dental office also asked if the denial from NIHB was required for "night guards" prior to submitting the dental request. NIHB does not cover the cost of "night guards" and waiting for their response can add up to 2 months wait time for the member.

The Trust Manager along with the Trust Chairperson will be attending a two-day event in Little Current being hosted by Wikwemikong Trust and Peace Hills Trust on May 2 and 3, 2023.

The Trust Manager continues to update various membership records as new information is received.