

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT April 23, 2024

FINANCE

As of February 29, 2024, the capital portfolio account had an ending portfolio balance of \$7,928,238.68 and the revenue portfolio had an ending portfolio balance of \$1,540,764.40. Dividends and interest earned in February were \$9,172.34 in the capital portfolio and \$3,135.70 in the revenue portfolio.

ADMINISTRATION

The 2023 draft audit is complete and will be presented by BDO at tonight's meeting.

The nomination meeting for this year's election of trustees was held on Saturday, March 23, 2024. There were six candidates nominated and every person accepted their nomination for trustee. Ballots have been received and will be mailed out this week along with the ballot for the recommended change to the Trust Agreement regarding the land purchase amount.

The Trust Manager is receiving calls and emails regarding the Robinson Huron Treaty annuities. I am advising the membership that contacts the Trust office that it is the First Nation that the must be contacting as this Trust is not involved with the RHT settlement and that I, as Trust Manager, do not have any other information than what is printed in the media and sent out by the First Nation.

Eleven inquiries have been received since the last Trust meeting. The trust received two inquiries under the community plan stream and two inquiries under the community project stream as well as seven inquiries from Band members. Of the seven inquiries under the membership stream, 4 were under health, 3 were under education. covered. Eleven applications were given to the applicants or downloaded. One of the member requests were for a child and was directed to the Jordan's Principle program. Seven applications have been received and will be reviewed at tonight's meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Nov 15/2023 – Jan 17/2024	20	16	11	7
Jan 18/2023 – March 5/2024	15	12	7	7
Mar 5 – April 22/2024	11	11	7	7

Regarding the two inquiries received concerning the 1-time Trust disbursement of \$1,000, the Trust Manager is expecting a response soon.

WORKING ON

The voting packages should be mailed out by the end of the week. I will be participating in the Community Engagement Session. Work will begin on the annual report. Updating of addresses and other records continues as a steady stream of addresses is still being received.