

MISSISSAGI TRUST



P.O. Box 128
Blind River, Ontario P0R 1B0
Tel. 705-356-1621 ext. 2206
Fax 705-356-2171

TRUST MANAGER'S REPORT AUGUST 15, 2023

FINANCE

As of June 30, 2023, the capital portfolio account had an ending portfolio balance of \$8,250,918.89 and the revenue portfolio had an ending portfolio balance of \$915,177.38. Dividends and interest earned in June were \$40,609.94 in the capital portfolio and \$2,091.09 in the revenue portfolio.

LANDS

There has been no information received regarding purchasing of any properties from individuals or the First Nation since the last Trust meeting.

ADMINISTRATION

Fifteen (15) inquiries have been received since the last Trust meeting. All inquiries were under the membership stream (14 health (9 dental, 2 vision, 2 mobility, & 1 medical device), and 1 request regarding their home). The one request regarding their home issue was addressed by the public works department. Twelve applications were given to applicants or downloaded; one request was regarding a member under the age of eighteen and was advised they must go through Jordan's Principle and one was just an inquiry. The Trust Manager assisted three members with completing their application in her office. Nine applications were received by the Trust Manager. A letter was sent to an applicant advising that further information was required and it was not received. Nine applications will be reviewed at the Trust meeting taking place on August 15, 2023.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Apr 28 – May 23/2023	9	7	3	3
May 24 – June 20/2023	14	11	9	8
June 27 – August 15/2023	15	12	9	9 (1 was tentatively app)

WORKING ON

The 2022 annual report was delivered to on-reserve Band members and mailed to off-reserve members whose address we have on file. The cost to get the annual report printed and mailed out totaled \$2,044.

The Trust has received many new updates regarding Band members mailing address with the talk of the annuities claim and continues to update various lists.

On July 18, 2023 the Trust Manager attended the Program Manager's meeting. The Trust Manager was on annual leave from August 8 – August 11, 2023.