

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT FEBRUARY 27, 2023

FINANCE

As of January 31, 2023, the capital portfolio account had an ending portfolio balance of \$8,423,573.38 and the revenue portfolio had an ending portfolio balance of \$1,035,894.15. Dividends and interest earned in January were \$16,475.40 in the capital portfolio and \$2,726.33 in the revenue portfolio.

LANDS

The Town of Blind River had an issue with the severance application concerning the King property. This issue is being looked after by the homeowner and the lawyer.

ADMINISTRATION

Other than waiting for the T3 and T5 slips from our investment firm, the documents are prepared for the 2022 audit and were sent to BDO.

The Trust received an invitation to the 2023 MFN Annual Health Fair which is scheduled for Thursday, May 18, 2023.

Eight (8) inquiries have been received since the last Trust meeting. All inquiries were under the membership stream (7 health, 1 bereavement). One inquiry was directed to Jordan's Principle and another was directed to Niigaaniin Director who tends to the bereavement fund program. Two applications were emailed to the applicants. Five members came into the Trust office to complete their applications with one taking it home to complete and one was emailed to the office with all necessary paperwork.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Nov 4 – Dec 1/2022	8	6	5	1
Dec 2/22 – Jan 26/2023	10	4	2	1 & 1(tentatively)
Jan 27 – Feb 27/2023	8	6	5	6

WORKING ON

The Trust Manager attended the February 21, 2023 program managers' meeting. The 2022 documents have all been scanned including the closed-out application files. The Trust Manager continues to have discussions with Band members as required in regard to applications.

The Trust Manager continues to update various membership records as new information is received.