

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT February 28, 2019

FINANCE

As of January 2019 the capital portfolio account had an ending portfolio balance of \$8,700,337 and the revenue portfolio had an ending portfolio balance of \$1,559,619. Interest earned in January 2019 was \$11,953.

The 2018 audit has begun. The Trust Manager sent the auditors the requested information that would enable them to get started on the audit. The auditor is expected to be in our office the first week of March 2019.

A draft 2019 operational budget was prepared and presented to the Trustees at their February 2019 Trust Meeting.

ADMINISTRATION

Since January 31 to February 28, 2019 the Trust Manager has received eight inquiries regarding the application streams during this reporting period. One was regarding the community plan stream, one was regarding the community project stream and six were regarding the membership stream (2 health, 1 education and 3 small business). The Trustee emailed/sent out seven applications. Regarding the other membership request the child was not a registered Band member. The Trust has received two completed applications.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Jan 7 – 22, 2019	8	8	3	2
Jan 31 – Feb 28, 2019	8	7	2	1

WORKING ON

The Trust Manager is working on the annual report and continues to meet with Band members to discuss the application process. Work also continues on updating the mailing list as required and adjusting the membership list as well.