

**TRUST MANAGER'S REPORT
JANUARY 22, 2023**

FINANCE

As of November 30, 2023, the capital portfolio account had an ending portfolio balance of \$7,556,387.80 and the revenue portfolio had an ending portfolio balance of \$1,571,944.34. Dividends and interest earned in October were \$11,624.66 in the capital portfolio and \$2,899.72 in the revenue portfolio.

LANDS

The lands manager has advised that there may be a property coming up as one of the owners has passed away. This purchase of this property would square up a section of the First Nation's boundary. However, the cost of the tentative purchase is unknown.

ADMINISTRATION

Twenty (20) inquiries have been received since the last Trust meeting. Nineteen of the inquiries were under the membership stream, 14 were under health, 4 were under education, 1 small business and one did not meet the any criteria under the membership stream. One of the inquiries was under the community project stream. Two of the inquiries were regarding children and those requests were advised to contact Jordan's Principle Coordinator. Sixteen applications were given to the applicants or downloaded. The Trust Manager assisted three members with completing their application, two in her office and the other were home visits. Eleven applications have been received.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Aug 16 – Oct 10/2023	11	11	8	8
Oct 11 – Nov 14/2023	14	8	6	6
Nov 15/2023 – Jan 17/204	20	16	11	7

The Trust has received 103 inquiries regarding the various streams throughout 2023.

Regarding the two inquiries received concerning the 1-time Trust disbursement of \$1,000, the Trust Manager is expecting a response in the near future.

WORKING ON

The draft office and procedures manual has been completed. The third draft of the operating budget has been completed. Updating of addresses and other records continues as a steady stream of addresses is still being received.

Work has started on closing out the fiscal year and preparing for the audit.

The Trust Manager will be taking part in the open house being set up by the Chi Naakinagewin Department on January 30, 2024. Plans are also being made to attend training in regards to land appraisal.