

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT January 2022

FINANCE

As of December 31, 2021 the capital portfolio account had an ending portfolio balance of \$ 9,574,671 and the revenue portfolio had an ending portfolio balance of \$1,356,836.30. Dividends and interest earned in December 2021 was \$76,438.

LANDS

The Trust Manger was advised that Chief and Council approved the purchase of two pieces of property along Highway 17 West across from the Dean Lake Bridge; however, the Trust has not received any direction from Chief and Council regarding these purchases.

The Lands & Resources Manager has also advised that two pieces of property owned by All-Tribes Missionary has come on the market. Further research into these properties are still on-going.

ADMINISTRATION

Between January 1 and January 27, 2022 the Trust Manager received eight (8) inquiries; all were under the membership stream. Five of the inquiries were under the membership-health and one was under membership-education. Unfortunately, two inquiries did not meet the criteria under the membership stream. Five applications were either mailed out, downloaded or completed in the office. The Trust received three new completed applications as well as information regarding an application received in 2021. The Trust will review four applications at their January 2022 meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Oct 29 – Nov 30/2021	9	6	5	4
Dec 1 – Dec 14/2021	2	0	0	0
Jan 1 – Jan 27/2022	8	5	4	4

WORKING ON

Met with Band members to assist with completing the application as well as reviewing the process of the application streams. Application files have been opened and updated as required.

Work has begun on preparing the necessary files for the 2021 audit as well as the 2021 annual report. Scanning has taken place on 2021 files. Work has also begun on the office operating manual. The Trust Manager continues to update various membership records as new information is received.