

# MISSISSAGI TRUST



P.O. Box 128  
Blind River, Ontario P0R 1B0  
Tel. 705-356-1621 ext. 2206  
Fax 705-356-2171

## TRUST MANAGER'S REPORT JULY 21, 2022

### FINANCE

At the time of this report the June 2022 Portfolio Statements have not been received.

### LANDS

The offer to sell has been signed by the owner and we are waiting to receive the offer from the real estate agent.

The offer to purchase the King property was made and accepted. However, a step was missed when surveying out the piece of property she wants to retain. Wishart Law is handling this purchase for us and will rectify the step that was missed. For this purchase only, we have hired a Sault Ste. Marie law firm to assist the Trust in this purchase.

### ADMINISTRATION

Six (6) inquiries were received since the last Trust meeting. All inquiries were under the membership stream (1 education, 1 small business and 4 health.) Four applications came in completed, one was completed in the office, and one application was mailed out. All five applications will be reviewed at the July 21, 2022 meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
April 20 – May 26/2022	7	4	2	1
May 27 – June 28/2022	13	6	5	4
June 29 – July 21/2022	6	6	5	4

### WORKING ON

A tender to hire legal representation was sent out the several law firms recommended by other Trusts or Trustees. Responses are due prior July's Trust meeting. The Trust Manager met with a Band member to assist with completing an application and also had discussions with several Band members regarding how the application streams operates. The Trust Manager has completed the final draft of the annual report and will be reviewed at the July Trust meeting. Work is on-going on the office operating manual as time permits.

The Trust Manager continues to update various membership records as new information is received.