

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT JUNE 28, 2022

FINANCE

As of May 31, 2022, the capital portfolio account had an ending portfolio balance of \$8,682,428.72 and the revenue portfolio had an ending portfolio balance of \$1,192,934.28. Dividends and interest earned in May 2022 was \$1,004.22 in the capital portfolio and \$2,114.50 in the revenue portfolio.

LANDS

Waiting to receive the offer for the Iturregui property from the real estate agent who has to get it signed by the owner. The offer was to be in our office on June 20th but as of today we have not received the offer.

ADMINISTRATION

The Trust Manager had a booth set up at the annual health fair where 83 band members stopped by. The Trust Manager was able to answer questions from the membership as well as explain how the application process works. She also explained the necessity of applications regarding children being sent to the Jordan's Principle program prior to coming to the Trust with their request.

Thirteen (13) inquiries were received since the last Trust meeting. Five of the inquiries were received at the Trust's display booth at the health fair. All inquiries were under the membership stream. One of the inquiries were regarding a child under 18 and I advised them to contact the Jordan's Principle program and one inquiry did meet the criteria under the membership stream and was directed to ISET program. Four applications were sent out/handed out and two applications came complete and two were just inquiries at this time. Five applications will be reviewed at the Trust Meeting on June 28. Three inquiries were just inquiries at this time.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Mar 11 – April 19/2022	9	7	3	3
April 20 – May 26/2022	7	4	2	1
May 27 – June 28/2022	13	6	5	4

WORKING ON

The Trust Manager is working on adding more information to the annual report. The Trust audit was approved at the May 26, 2022 Trust meeting and the Trust Manager is waiting to receive the final copy so it could be added to the annual report before it is sent to the printers. Work is on-going on the office operating manual as time permits. The Trust Manager continues to update various membership records as new information is received.