

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT June 26, 2023

FINANCE

As of May, 2023, the capital portfolio account had an ending portfolio balance of \$8,265,328.83 and the revenue portfolio had an ending portfolio balance of \$925,376.97. Dividends and interest earned in May were \$12,261.04 in the capital portfolio and \$2,062.67 in the revenue portfolio.

LANDS

The King property purchase closed June 26, 2023. All documents have been signed and funds requisitioned.

I am still waiting for the proper purchase report for the Rosenberg property. There was some confusion as to what report I was requesting.

ADMINISTRATION

Fourteen (14) inquiries have been received since the last Trust meeting. All inquiries were under the membership stream (8 health , 2 education and 2 small business, extracurricular activity and 1 summer student business) . The Trust could not assist with two inquiries, one under health as the requested item was already paid for and one request did meet the criteria under the membership stream. Eleven applications were given to applicants or downloaded. The Trust Manager assisted six members with completing the application either in the office or the applicant's home. Eight applications will be reviewed at the Trust meeting taking place on June 26, 2023.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Feb 28 – April 27/2023	14	6	5	4 + 1 Tentatively
Apr 28 – May 23/2023	9	7	3	3
May 24 – June 20/2023	14	11	9	8

WORKING ON

The Trust Manager met with nine band members to discuss and/or complete the membership application.

With progress being made on the annuities claim the Trust Manager has had discussions with both the Chief and Membership Clerk regarding mailing information for our off-reserve Band members.

The Trust Manager has drafted the 2022 Annual Report which will be forwarded to the Trustees for their review. The Trust Manager continues to update various membership records as new information is received.