

**TRUST MANAGER'S REPORT
MARCH 5, 2024**

FINANCE

As of January 31, 2024, the capital portfolio account had an ending portfolio balance of \$7,822,253 and the revenue portfolio had an ending portfolio balance of \$1,587,174. Dividends and interest earned in January were \$13,351 in the capital portfolio and \$4,593 in the revenue portfolio.

ADMINISTRATION

The Trust Manager took part in the two-day Community Plan retreat. It was very interesting and informative. The Trust Manager also took part in the open house put on by Chi Naakinagewin Department. We had 20 members stop by to discuss the Trust and the upcoming vote and election. A questionnaire was completed by the members asking what they wanted to see more of from the Trust and various other questions. The Trust Manager also attended a three-day training "Appraisal Tool Kit" training held in Toronto put on by the Ontario Aboriginal Land Association

Fifteen inquiries have been received since the last Trust meeting. Thirteen of the inquiries were under the membership stream, 9 were under health, 3 were under education and I was seeking financial assistance (debt) which is not covered. Two of the inquiries were under the community project stream. Twelve applications were given to the applicants or downloaded. One of the requests under the membership stream was for dental work already completed. I advised the member on how the application stream works and further advised what other help they could receive under the membership stream. Seven applications have been received; however, we are waiting for more information from the dental office for an application.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Oct 11 – Nov 14/2023	14	8	6	6
Nov 15/2023 – Jan 17/2024	20	16	11	7
Jan 18/2023 – Feb 27/2024	15	12	7	7

Regarding the two inquiries received concerning the 1-time Trust disbursement of \$1,000, the Trust Manager is expecting a response soon.

WORKING ON

The audit documents have been forwarded to the auditors; and date for the site visit has not been determined yet. Notice of the upcoming election and referendum vote on the Trust Agreement has been posted online and will be mailed out this week. Work continues preparing for the upcoming election and referendum vote.

Updating of addresses and other records continues as a steady stream of addresses is still being received.