

# MISSISSAGI TRUST



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## TRUST MANAGER'S REPORT MAY 26, 2022

### FINANCE

As of April 30, 2022, the capital portfolio account had an ending portfolio balance of \$8,692,286 and the revenue portfolio had an ending portfolio balance of \$1,207,881.76. Dividends and interest earned in April 2022 was \$10,520.79 in the capital portfolio and \$2,087 in the revenue portfolio.

### LANDS

I have been in contact with the real estate agent regarding the Iturregui property and was advised that an offer to sell should be sent to the Trustees shortly.

The Canoe Lake Road property has been surveyed and the First Nation should be getting a copy of the survey shortly.

### ADMINISTRATION

Seven (7) inquiries were received since the last Trust meeting. One was under the Community Project stream and the other six were under the membership stream. One of the inquiries were regarding a child under 18 years of age and was directed to the Jordan's Principle program. Four applications were sent out and two applications came in one will be reviewed at the Trust Meeting tonight and the other application requires more information. Three inquiries were just inquiries at this time.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Feb 25 – March 10/2022	4	1	1	1
Mar 11 – April 19/2022	9	7	3	3
April 20 – May 26/2022	7	4	2	1

### WORKING ON

The Trust Manager has completed the annual report which will be reviewed at the May Trust meeting. The 2021 has been completed and the draft audit will be presented at the May Trust meeting.

The Trust Manager will have a table set up at the Community Health Fair scheduled for June 3, 2022. Scanning of documents were completed. Work is on-going on the office operating manual as well as the annual report. The Trust Manager continues to update various membership records as new information is received.