TRUST MANAGER'S REPORT
MAY 30, 2019

FINANCE

As of April 30, 2019 the capital portfolio account had an ending portfolio balance of $8,862,307 and the revenue portfolio had an ending portfolio balance of $1,560,065.   Interest earned in the month of April 2019 was $11,672.

The 2018 draft was approved at the April 25, 2019 Trust meeting. Once it is signed a copy will be given to the Director of Operations for the Mississauga First Nation.

LANDS

The tax land sale property has been completed and the deed to the property was received May 29, 2019. A lands purchase report will be prepared and forwarded to the First Nation.

There is some confusion with regards to the other property that the Trust was directed to purchase through a BCR. The lot description of the property on the BCR and the lot descriptions on a previously completed land purchase matrix are not the same. The Lands Director advised the Trust Manager he will look into this matter.

ADMINISTRATION

At the Program Manager's meeting held on May 21, it was decided that the senior management would meet monthly and the entire program managers would meet quarterly.

Between April 26 and May 30, 2019 the Trust Manager has received eight inquiries regarding the application streams.   All eight were regarding the membership stream (7 health, 1 small business). The Trustee emailed/sent out four applications, four applications came in complete (however, one applicant was not a Band member), one applicant was to pick up application.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
Jan 31 – Feb 28	8	7	2	1
March 1 – April 25	15	9	7	7
April 26 – May 30	8	6	4	3

WORKING ON

The Trust Manager is working on the annual report, land purchases and continues to meet with Band members to discuss the application process. The Trust Manager also keeps the address and voting lists current.