

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT NOVEMBER 14, 2023

FINANCE

As of September 30, 2023, the capital portfolio account had an ending portfolio balance of \$7,230,126.66 and the revenue portfolio had an ending portfolio balance of \$1,547,169.10. Dividends and interest earned in September were \$50,330.98 in the capital portfolio and \$3,022.86 in the revenue portfolio.

LANDS

The issue with the names on title for the property purchased earlier this year in Iron Bridge has been corrected.

ADMINISTRATION

Fourteen (14) inquiries have been received since the last Trust meeting. Thirteen inquiries were under the membership stream, 11 were under health (7 dental, 1 vision, 1 mobility, 2 other health), 1 small business and 1 inquiry was regarding a housing need. The other inquiry was under the community project stream. One of the dental inquiries was regarding a member under the age of 18 and was directed to Jordan's Principles program, with regard to the vision inquiry the item had already been purchased and the mobility request and another inquiry were thought to be covered through NIHB. Eight applications were given to applicants or downloaded. The Trust Manager assisted two members with completing their application in her office. Six applications were received by the Trust Manager and six applications will be reviewed at the Trust meeting taking place in November.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
June 27 – August 15/2023	15	12	9	9
Aug 16 – Oct 10/2023	11	11	8	8
Oct 11 – Nov 14/2023	14	8	6	6

Two inquiries were received regarding the 1-time Trust disbursement of \$1,000. Their requests were forwarded to the membership clerk to determine if they were entitled to be registered prior to February 25, 1995.

WORKING ON

Work on the manual documents is on-going as time permits, updating of addresses and other records continues as a steady stream of addresses are still being received. The draft 2024 budget is also being worked on and the 1st draft should be available for the Trustee's review at the November meeting. The Trust Manager attended the Program Manager's meeting on October 17, 2023.