

# MISSISSAGI TRUST



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## TRUST MANAGER'S REPORT OCTOBER 10, 2023

### FINANCE

As of August 31, 2023, the capital portfolio account had an ending portfolio balance of \$7,452,257.54 and the revenue portfolio had an ending portfolio balance of \$1,602,277.87. Dividends and interest earned in June were \$11,590.05 in the capital portfolio and \$3,631.63 in the revenue portfolio.

### LANDS

A Trustee advised that there may be a property coming up for sale in the area across from the First Nation. The King land purchase report was prepared and sent to Mississauga First Nation.

There was an error noted on the title for the purchase of the Iron Bridge property. The Trust received the revised deed and noted that it was still not correct and contacted the law office once again to get it corrected. As of today, we have not received the corrected copy.

### ADMINISTRATION

Eleven (11) inquiries have been received since the last Trust meeting. Nine inquiries were under the membership stream, all were under health (6 dental, 1 vision, 2 mobility), and 2 inquiries were regarding the community project streams. One of the dental inquiries was regarding a member under the age of 18 and was directed to Jordan's Principles program. Ten applications were given to applicants or downloaded. The Trust Manager assisted two members with completing their application in her office. Eight applications were received by the Trust Manager and eight applications will be reviewed at the Trust meeting taking place in October.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
May 24 – June 20/2023	4	11	9	8
June 27 – August 15/2023	15	12	9	9
Aug 16 – Oct 10/2023	11	11	8	( 1 was tentatively app) 8

### WORKING ON

While the membership clerk was on holiday the Trust Manager acted as the contact person for members wanting to update their address. Many new addresses were received. Reviewed outstanding approved applications and contacted service providers to determine if all the work has been completed. Closed out and scanned completed applications.