

# MISSISSAGI TRUST



P.O. Box 128  
Blind River, Ontario P0R 1B0  
Tel. 705-356-1621 ext. 2206  
Fax 705-356-2171

## TRUST MANAGER'S REPORT SEPTEMBER 16, 2024

### FINANCE

As of July 31, 2024, the capital portfolio account had an ending portfolio balance of \$8,342,009 and the revenue portfolio had an ending portfolio balance of \$1,378,571. Dividends and interest earned in July were \$9,954.09 in the capital portfolio and \$2,976.04 in the revenue portfolio.

### LANDS

The Trust Manager has had discussion with the Lands and Resources Director regarding land purchase opportunities. Once again, the asking price is beyond the Trust's purchasing limits. However, the First Nation itself is looking into this purchase opportunity.

### ADMINISTRATION

Twenty (20) inquiries have been received since the last Trust meeting. Fourteen inquiries were from Band members; two regarding vision, two regarding education, six dental, two ortho, one regarding other health matter and a request regarding tree removal (does not meet criteria under this stream.) I directed a dental request to the JP program because it was regarding a child, one dental request was for reimbursement which does not meet the criteria under the membership stream. As well a request regarding education was forwarded to the ISSET program which can assist this member under their program. Four inquiries were under the community project stream of which two do not meet the criteria under this stream, and two inquiries were under the comprehensive community plan stream. The Trust received eight completed applications which will be reviewed at the September meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Apps Received	Number of Apps Approved	Value of Apps Approved
April 23 – June 12/2024	14	13	13	13	\$ 22,565.04
June 13 – July 5/2024	15	10	9	6	\$105,330.67
July 6 – Sept 13, 2024	20	13	8	4 + 2*	\$27,679.70

Regarding the two inquiries received concerning the 1-time Trust disbursement of \$1,000, the Trust Manager is expecting a response soon.

### WORKING ON

The draft annual report was sent to the Trustees. The Trust Manager continues to assist RHTC with getting and distribution information regarding the forms for disbursement. As well, updating the membership's contact information.