

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT SEPTEMBER 19, 2019

FINANCE

As of August 31, 2019 the capital portfolio account had an ending portfolio balance of \$8,970,356.87 and the revenue portfolio had an ending portfolio balance of \$ 1,701,668.15. Total Interest earned for the current fiscal year (January –August 31,2019) is \$93,104.55.

LANDS

There is nothing new to report regarding the purchase of property. The landowner has not gotten back to the Trust with counteroffer.

ADMINISTRATION

Between July 26 and September 26, 2019 the Trust Manager has received 23 inquiries all regarding the member application stream (13 health and 10 education). Twenty applications were sent out/picked up or downloaded, one individual was helped by another program, one application did not fall under the education stream and one inquiry was pertaining to a person who was not a Band Member. This inquiry was directed to try "Jordan's Principle". Ten applications came in, one required more information and the other nine were complete and will be reviewed at the September 2019 Trust Meeting.

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
May 31 – June 27	5	4	2	3
June 28 – July 25	5	4	4	4
July 26 – Sept 26	23	20	10	6 4 (tentatively)

WORKING ON

The Trust Manager continues to meet with Band members and First Nation Staff to discuss the application process. Continues to accept, review and advise applicants of their application status. Completed work on updating the voters' list.