

MISSISSAGI TRUST



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TRUST MANAGER'S REPORT MAY 30, 2019

FINANCE

As of May 31, 2019 the capital portfolio account had an ending portfolio balance of \$8,950,672 and the revenue portfolio had an ending portfolio balance of \$1,558,497. Interest earned in the month of May 2019 was \$12,061

LANDS

The proper description listed on the BCR from Chief and Council is the correct description for the property they are directing the Trust the purchase. The Trustees must decide on what they want the opening offer to be. The owners are asking \$100,000 for each property and as the Trustees are aware that properties being purchased at this price must be voted on by the membership.

ADMINISTRATION

Between May 31 and June 27, 2019 the Trust Manager has received five inquiries all regarding the member application stream (Health). Four applications were sent out and one inquiry was directed to the appropriate First Nation department. Two applications came in complete and will be reviewed at the June 27, 2019 Trust Meeting

Period	Number of Inquiries	Number of Applications Sent Out/Downloaded	Number of Applications Received	Number of Applications Approved
March 1 – April 25	15	9	7	7
April 26 – May 30	8	6	4	3
May 31 – June 27	5	4	2	3

WORKING ON

The final draft of the 2018 annual report will be reviewed at the June 27, 2019 meeting. If approved the report will be distributed to the membership early in July. The Trust Manager is working on land purchases and continues to meet with Band members to discuss the application process. The Trust Manager also keeps the address list current.